

Amendment No. 4 to SB2471

Gresham
Signature of Sponsor

AMEND Senate Bill No. 2471*

House Bill No. 2491

by deleting the punctuation “;” at the end of § 49-4-708(c)(4) in the amendatory language of SECTION 1 and substituting instead the punctuation “.” and by adding the following language to the end of the subdivision:

In selecting outside organizations for participation in the Tennessee Promise scholarship program, TSAC shall give preference to locally established entities that meet designated standards specified by the program’s promulgated rules and regulations;

AND FURTHER AMEND by adding the following new subsections immediately after the last subsection of § 49-4-708 in the amendatory language of SECTION 1:

(e) TSAC and the Tennessee higher education commission shall provide assistance to the general assembly by researching and analyzing data concerning the scholarship program created under this part, including, but not limited to, student success and scholarship retention. TSAC shall report its findings annually to the education committee of the senate and the education committee of the house of representatives by March 15.

(f) The comptroller of the treasury, through the comptroller's office of research and education accountability, shall review and study the Tennessee Promise scholarship program to determine the effectiveness of the program. The study shall be done in the third year of the program and every four (4) years thereafter. The comptroller of the treasury shall report the findings and conclusions of the study to the speakers of the senate and house of representatives and the members of the education committees of the senate and the house of representatives.

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(g) The TSAC board of directors shall appoint a special advisory committee comprised of representatives from existing college access programs in the state. The committee shall take steps necessary to eliminate barriers to access to scholarships and hold mentoring organizations to the highest standard in serving the students receiving the scholarship. Members of the committee shall serve without compensation.